



After years of observing industry change and recent months of intensive due diligence, I have decided to join Bowersock Capital Partners (www.bowersockcapital.com), an independent wealth management firm. I strongly believe the best way for me to fulfill my commitment to my clients, and to uphold fiduciary standards, is to do so within a private practice.

After 18 years with Morgan Stanley, Emily Hill and her team, established Bowersock in 2020 during the COVID-19 pandemic. They selected two essential partners that enabled the successful founding of Bowersock: BNY Mellon Pershing (www.pershing.com) and Sanctuary Wealth (www.sanctuarywealth.com). Pershing serves as Bowersock's custodian, to safely hold client assets, and Sanctuary provides the firm with leading technology systems and tools, administrative support, and regulatory oversight. (More on both companies below.) My own analysis led me to Sanctuary and Pershing, and ultimately to a conversation with Emily. After many discussions, it was clear we shared a similar vision and commitment to our clients.

My aspirations for this change are centered around:

- The freedom to fully shape the client experience.
- The ability to truly influence the culture of the practice centered on principles of wisdom, integrity, friendship, risk management and family values.
- The opportunity to access the best independent research available.
- The elimination of any inherent conflict of interest with a public institution prioritizing shareholders over clients.

Bowersock Capital Partners will retain the flexibility to adapt quickly to changes while maintaining all of the qualities you have always expected from me. You can rest assured that the values of honesty, transparency, uncompromising integrity, attention to detail, intellectual curiosity, and determination to work for your interests will endure. Furthermore, my commitment to your financial success and to protecting the safety and security of your assets will not change.

As mentioned, Bowersock selected BNY Mellon Pershing and Sanctuary Wealth, for their strength, financial resources, and operational excellence. Pershing, the custodian, has over \$2.0 trillion in global client assets and is part of BNY Mellon, the world's largest custodian bank and asset servicing company with over \$41.1 trillion in assets under custody and/or administration. This organization's durability, size, and reputation are unparalleled; your insurance protections, SIPC coverages, and asset safeguards will remain as strong as ever. Your assets will be safe.

Sanctuary Wealth is an ideal partner for Bowersock's business. Sanctuary network of partner firms include only highly educated and experienced advisory teams with impeccable regulatory records. In my work for you every day, we will be able to rely not only on Sanctuary's extensive resources and administrative capacity, but also on my ability to tap into this extensive network of sophisticated advisors from across the country, all who decided before me to establish an independent firm.

I am also incredibly excited to share that Stephanie Tegtmeier will be joining me to provide the client administrative servicing role. Stephanie has spent the last 13 years with Morgan Stanley. We worked together during the early part of our careers at PaineWebber. She was my first phone call and, in my opinion, the perfect choice to work with me on this endeavor.

Joining an independent firm will improve our capabilities in every aspect of the business. Bowersock has access to some of the best technology and financial planning software available. When technological innovation allows something better, we will be able to adopt it quickly and efficiently. We will no longer be the captive of one firm's research, and we will be able to draw upon a wide array of ideas and opinions that we can rely on to help make sound financial and investment decisions with and for you. We will have access both to public and private investment options that were unavailable in the corporate environment. Finally, we will be able to improve the way we communicate, and to expand both the type and the quality of advice that we can provide. This expansion of flexibility and resources will enable us to do our best work for you, every day.

I value and appreciate the relationship with you and hope you will continue with us at Bowersock Capital Partners.

All the best,

A handwritten signature in black ink that reads "Matt Tucker".

A handwritten signature in black ink that reads "Stephanie Tegtmeier".